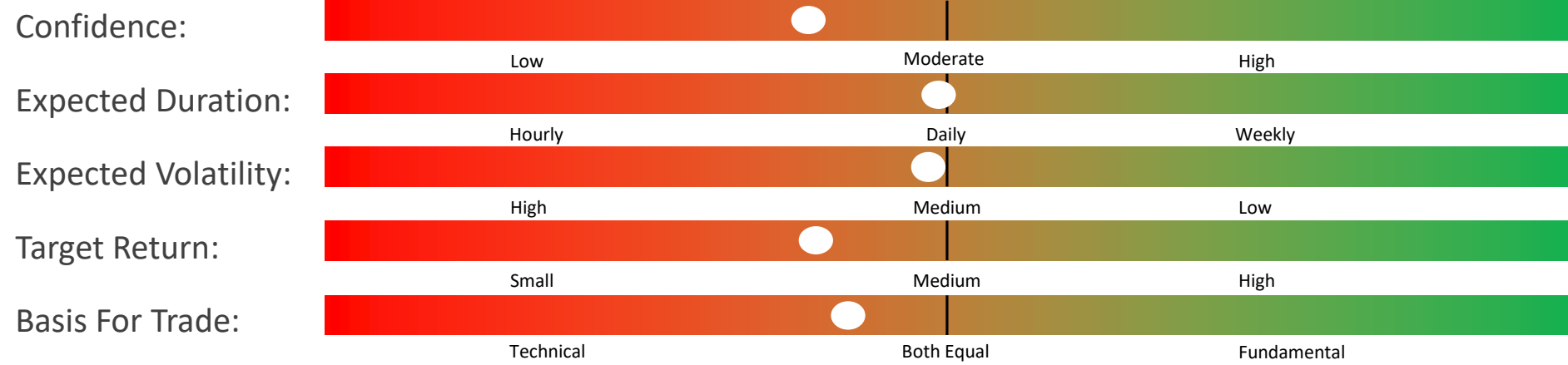
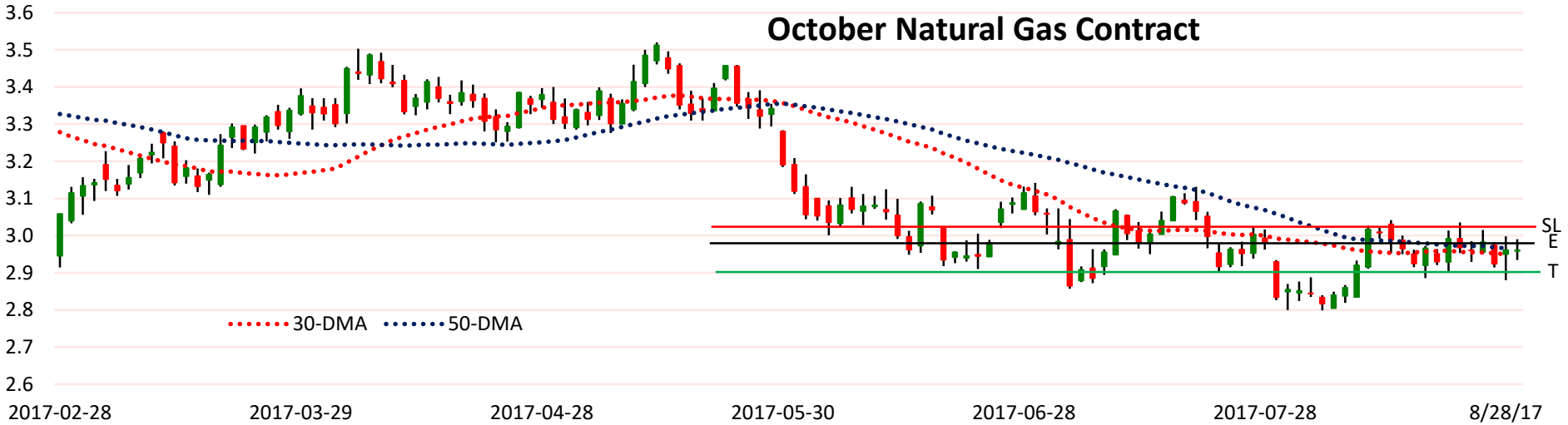


SOLD 1 OCTOBER CONTRACT @ \$2.980

Trade: **SHORT 1** Net: **SHORT 1**
 Target Price: 2.9 Stop Loss: 3.01

TRADE ALERT

Discussion: Prices reversed lower this morning but rallied later in the day into the September contract expiry. This is a trend we have seen in this tight market quite a bit through the summer, and each day after expiry we note the new prompt contract has then declined. There was a rather small premium between the two contracts at September expiry, decreasing confidence a bit, but weather forecasts through the medium-term remain quite bearish and we see few bullish catalysts that would break prices above what has been very strong resistance just above the \$3 price level.



August 29, 2017

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Natural Gas Trading Alert Disclaimer

August 29, 2017

Bespoke Weather Services, LLC believes all information contained in this report to be accurate, but we do not guarantee its accuracy. None of the information in this report or any opinions expressed constitutes a solicitation of the purchase or sale of any securities or commodities.

Key:

Confidence: The amount of confidence that the aforementioned trade will be closed in a profitable position.

Duration: The amount of time that this specific trade is currently planned to be held (if multiple contracts held in same position, time this single contract is held.)

Expected Volatility: Amount of volatility expected within the market while position is open; also demonstrates amount of risk expected with trade.

Target Return: The ideal amount of return expected on this trade before the position will be closed.

Basis for Trade: How in-line with weather fundamentals this trade is vs. how in-line with technical analysis it is

NOTE: The Bespoke Weather Services mock trading portfolio is a hypothetical portfolio that began on 8/1/17 with \$100,000. All trades made are tracked against that initial starting level. Portfolio performance is updated daily (when trades are in place) on the Active Trader portal of the Bespoke Weather website.